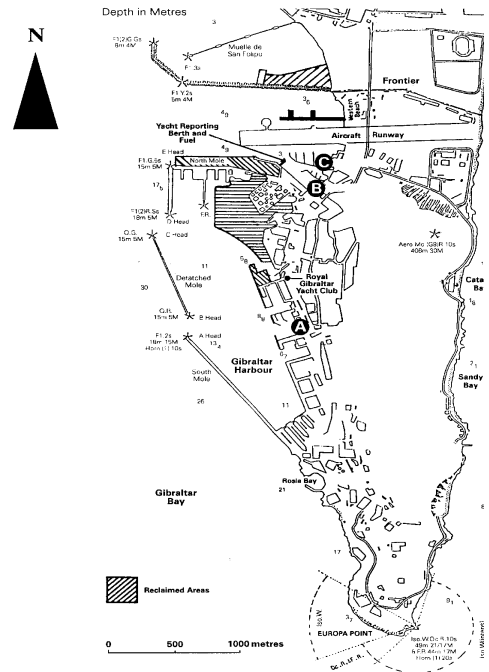


YACHT REGISTRATION

**GIBRALTAR** is a British Port of Registry with Category I Red Ensign Group Register Status. Yachts operated commercially are registered with the Ship Registry. Those not operated commercially may be registered with the Yacht Registry. Yacht registration in Gibraltar provides security and, potentially, significant tax advantages.

Solent Corporate Services Limited provides the yacht owner with a comprehensive service;

- ◆ Company Management including provision of Shareholders and Directors to preserve anonymity
- ◆ Arranging the yacht registration, insurance and radio licensing
- ◆ Acting as the authorised representative and ensuring compliance with all local requirements

ADVANTAGES OF GIBRALTARAs a British Port of Registry

- \* Red ensign, defaced
- \* British Law applied to the yacht
- \* Record of legal title and mortgages

As an International Financial Centre

- \* No Value Added Tax
- \* No Annual Taxes
- \* No Inheritance Tax
- \* No Exchange Controls

As a Tax-Exempt Company

- \* Confidential Ownership
- \* No Import Duty
- \* No taxes on sale of yacht
- \* Elimination of tax on charter income

REGISTRATION REQUIREMENTSEligibility

- \* British Citizens and companies
- \* EEA nationals and companies established in Gibraltar
- \* Any person through a Gibraltar Limited Company

Yacht Registry

- \* Submission of application
- \* Name approval
- \* Builder's Certificate or Bills of Sale that establish title
- \* Declaration of Ownership
- \* Tonnage Measurement Survey
- \* International Code Signal letters application
- \* For Corporate ownership, Certificates of Incorporation and Good Standing
- \* Appointment of Representative Person and/or Registered Agent

Ship Registry

- \* As above
- \* Certificate of Compliance with the relevant Code of Practice